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(Original Signature of Member)

118TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To require the Secretary of the Treasury to mint commemorative coins in  
recognition of Arnold Daniel Palmer.

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**IN THE HOUSE OF REPRESENTATIVES**

Mr. RESCHENTHALER introduced the following bill; which was referred to the  
Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To require the Secretary of the Treasury to mint  
commemorative coins in recognition of Arnold Daniel Palmer.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Arnold Daniel Palmer  
5 Commemorative Coin Act”.

6       **SEC. 2. FINDINGS.**

7       The Congress finds the following:

1           (1) On September 10, 1929, Arnold Palmer was  
2       born in Latrobe, Pennsylvania, and graduated from  
3       Greater Latrobe High School in 1947.

4           (2) In 1948, Arnold Palmer enrolled at Wake  
5       Forest College and was the Tournament medalist at  
6       the NCAA Golf Championships in 1949 and 1950.  
7       Following a tragic death suffered by his close friend  
8       and classmate, Buddy Worsham, Arnold Palmer  
9       withdrew from Wake Forest College to pursue a  
10      three-year stint in the U.S. Coast Guard.

11          (3) In 1951, Arnold Palmer attended United  
12      States Coast Guard recruit training at Cape May,  
13      New Jersey. There, he was assigned the role of  
14      physical fitness and self-defense instructor. He  
15      would go on to serve three years in the Coast Guard  
16      as a yeoman for Rear Admiral Roy L. Raney, Com-  
17      mander of the 9th Coast Guard District Auxiliary in  
18      Cleveland, Ohio.

19          (4) Arnold Palmer credited his successful golf  
20      career to his enlisted service, stating: “The knowl-  
21      edge that I gained, the maturity that I gained in the  
22      Coast Guard was unbelievable...It matured me. It  
23      made me a better person”.

24          (5) On June 23, 2004, Arnold Palmer was the  
25      first golfer to be awarded the Presidential Medal of

1 Freedom, and on September 12, 2012, Arnold Palm-  
2 er was presented with the Congressional Gold Medal  
3 in the rotunda of the United States Capitol. He is  
4 the first professional athlete to be awarded both the  
5 Presidential Medal of Freedom and the Congres-  
6 sional Gold Medal.

7 (6) In his professional golf career, Arnold  
8 Palmer won 92 championships in professional com-  
9 petition of national or international stature, 62 of  
10 which were on the Professional Golf Association  
11 Tour. Arnold Palmer received many honors outside  
12 the sporting world, including the Patriot Award of  
13 the Congressional Medal of Honor Society, the Gold-  
14 en Plate Award of the American Academy of  
15 Achievement, and the United States Navy Memorial  
16 Lone Sailor Award. Arnold Palmer served for 20  
17 years as the honorary national chairman of the  
18 March of Dimes Birth Defects Foundation.

19 (7) On September 30, 2009, Congress author-  
20 ized the Arnold Palmer Bronze Medal and it was  
21 presented to him on September 12, 2012.

22 (8) Arnold Palmer, the son of a country club  
23 employee in Latrobe, Pennsylvania, brought golf to  
24 people around the world. Today, driven by the gen-  
25 erosity of “Arnie’s Army”, the Arnold & Winnie

1 Palmer Foundation carries on a pioneering tradition  
2 of charity, service, and doing right by others.

3 (9) The Arnold & Winnie Palmer Foundation  
4 continues the Palmers' mission to champion youth  
5 health and development. By continuing their efforts  
6 to ensure every child gets the opportunity to live a  
7 life well played—by supporting nature-focused well-  
8 being and character development through golf—the  
9 Palmer Foundation is committed to keeping the  
10 Palmer legacy at the forefront of the global con-  
11 versation on golf and society at large.

12 **SEC. 3. COIN SPECIFICATIONS.**

13 (a) DENOMINATIONS.—The Secretary of the Treas-  
14 ury (hereafter in this Act referred to as the “Secretary”)  
15 shall mint and issue the following coins in recognition and  
16 celebration of Arnold Palmer:

17 (1) \$5 GOLD COINS.—Not more than 50,000 \$5  
18 coins, which shall—

19 (A) weigh 8.359 grams;

20 (B) have a diameter of 0.850 inches; and

21 (C) contain not less than 90-percent gold.

22 (2) \$1 SILVER COINS.—Not more than 400,000  
23 \$1 coins, which shall—

24 (A) weigh 26.73 grams;

25 (B) have a diameter of 1.500 inches; and

1 (C) contain not less than 90-percent silver.

2 (3) HALF-DOLLAR CLAD COINS.—Not more  
3 than 750,000 half-dollar coins which shall—

4 (A) weigh 11.34 grams;

5 (B) have a diameter of 1.205 inches; and

6 (C) be minted to the specifications for half-  
7 dollar coins contained in section 5112(b) of title  
8 31, United States Code.

9 (b) LEGAL TENDER.—The coins minted under this  
10 Act shall be legal tender, as provided in section 5103 of  
11 title 31, United States Code.

12 (c) NUMISMATIC ITEMS.—For purposes of sections  
13 5134 and 5136 of title 31, United States Code, all coins  
14 minted under this Act shall be considered to be numis-  
15 matic items.

16 **SEC. 4. DESIGNS OF COINS.**

17 (a) DESIGN REQUIREMENTS.—

18 (1) IN GENERAL.—The designs for the coins  
19 minted under this Act shall be emblematic of Arnold  
20 Palmer and his life and accomplishments. At least  
21 one obverse design shall bear the image of Arnold  
22 Palmer.

23 (2) DESIGNATIONS AND INSCRIPTIONS.—On  
24 each coin minted under this Act, there shall be—

1 (A) a designation of the denomination of  
2 the coin;

3 (B) an inscription of the year “2029”; and

4 (C) inscriptions of the words “Liberty”,  
5 “In God We Trust”, “United States of Amer-  
6 ica”, and “E Pluribus Unum”.

7 (b) SELECTION.—The designs for the coins minted  
8 under this Act shall be—

9 (1) selected by the Secretary, after consultation  
10 with the Arnold & Winnie Palmer Foundation and  
11 Commission of the Fine Arts; and

12 (2) reviewed by the Citizens Coinage Advisory  
13 Committee.

14 **SEC. 5. ISSUANCE OF COINS.**

15 (a) QUALITY OF COINS.—Coins minted under this  
16 Act shall be issued in uncirculated and proof qualities.

17 (b) PERIOD FOR ISSUANCE.—The Secretary may  
18 issue coins minted under this Act only during the calendar  
19 year beginning on January 1, 2029.

20 **SEC. 6. SALE OF COINS.**

21 (a) SALE PRICE.—The coins issued under this Act  
22 shall be sold by the Secretary at a price based upon the  
23 sum of—

24 (1) the face value of the coins;

1 (2) the surcharge provided in section 7(a) with  
2 respect to such coins; and

3 (3) the cost of designing and issuing the coins  
4 (including labor, materials, dies, use of machinery,  
5 overhead expenses, marketing, and shipping).

6 (b) BULK SALES.—The Secretary shall make bulk  
7 sales of the coins issued under this Act at a reasonable  
8 discount.

9 (c) PREPAID ORDERS.—

10 (1) IN GENERAL.—The Secretary shall accept  
11 prepaid orders for the coins minted under this Act  
12 before the issuance of such coins.

13 (2) DISCOUNT.—Sale prices with respect to pre-  
14 paid orders under paragraph (1) shall be at a rea-  
15 sonable discount.

16 **SEC. 7. SURCHARGES.**

17 (a) IN GENERAL.—All sales of coins minted under  
18 this Act shall include a surcharge as follows:

19 (1) A surcharge of \$35 per coin for the \$5 coin.

20 (2) A surcharge of \$10 per coin for the \$1 coin.

21 (3) A surcharge of \$5 per coin for the half-dol-  
22 lar coin.

23 (b) DISTRIBUTION.—Subject to section 5134(f) of  
24 title 31, United States Code, all surcharges received by  
25 the Secretary from the sale of coins issued under this Act

1 shall be paid to the Arnold & Winnie Palmer Foundation  
2 for application to general expenses associated with the ful-  
3 fillment of the mission of the Arnold & Winnie Palmer  
4 Foundation, including costs associated with—

5 (1) children’s health;

6 (2) character development through the game of  
7 golf;

8 (3) wellness through nature; and

9 (4) the Palmer legacy in golf and American his-  
10 tory.

11 (c) AUDITS.—The Arnold & Winnie Palmer Founda-  
12 tion shall be subject to the audit requirements of section  
13 5134(f)(2) of title 31, United States Code, with regard  
14 to the amounts received under subsection (b).

15 (d) LIMITATION.—Notwithstanding subsection (a),  
16 no surcharge may be included with respect to the issuance  
17 under this Act of any coin during a calendar year if, as  
18 of the time of such issuance, the issuance of such coin  
19 would result in the number of commemorative coin pro-  
20 grams issued during such year to exceed the annual 2  
21 commemorative coin program issuance limitation under  
22 section 5112(m)(1) of title 31, United States Code. The  
23 Secretary may issue guidance to carry out this subsection.



1   **SEC. 8. FINANCIAL ASSURANCES.**

2           The Secretary shall take such actions as may be nec-  
3   essary to ensure that—

- 4           (1) minting and issuing coins under this Act re-  
5           sult in no net cost to the Federal Government; and  
6           (2) no funds, including applicable surcharges,  
7           are disbursed to any recipient designated in section  
8           7(b) until to the total cost of designing and issuing  
9           all of the coins authorized by this Act, including  
10          labor, materials, dies, use of machinery, overhead ex-  
11          penses, marketing, and shipping is recovered by the  
12          United States Treasury, consistent with sections  
13          5112(m) and 5134(f) of title 31, United States  
14          Code.